



# LAURENS COUNTY

## Development Corporation

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### SOUTH CAROLINA, USA

*Contact* Jonathan A. Coleman  
*Telephone* (864) 939-0580  
*Email* [jcoleman@GrowLaurensCoounty.com](mailto:jcoleman@GrowLaurensCoounty.com)  
*Website* [www.GrowLaurensCounty.com](http://www.GrowLaurensCounty.com)

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## SYNALLOY INVESTS OVER \$9 MILLION IN FOUNTAIN INN FACILITY

Synalloy Purchased CRI Tolling in August, 2013

May 25, 2016– Synalloy has invested over \$9 million in Laurens County over the last three years and plans to invest over \$2,500,000 more between now and the end of 2021. “The recently completed \$5 Million expansion to increase our manufacturing process will continue to add value to the community for many years to come,” said Greg Gibson, President, Synalloy Chemicals.

Synalloy purchased CRI Tolling in August of 2013 to fulfill a key strategic initiative of its Specialty Chemicals Segment, which was to acquire or build a second production facility. “CRI Tolling began in Laurens County 23 years ago and we’re proud to reaffirm our commitment to this community by expanding our production facility that will allow us to duplicate critical production capabilities and strategically place large-volume business near our customer base. Our continuing investment speaks to Laurens County’s strengths in providing an outstanding workforce as well as a superior business infrastructure,” added Gibson.

*“Another company expands in Laurens County. We welcome CRI’s investment in Laurens County and wish them the best for the future.” - Joe Wood, Chairman, Laurens County Council*

*“We are excited that Synalloy has chosen to continue to invest in CRI Tolling and its long history in Laurens County. Existing industries are the life-blood to a community’s economic growth and this announcement is builds on the strong industrial climate we have in Laurens County.” - Stan Bryson, Chairman, Laurens County Development Corporation*

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If you would like more information about this topic, please contact Jonathan A. Coleman at (864) 939-0580 or email at [jcoleman@GrowLaurensCoounty.com](mailto:jcoleman@GrowLaurensCoounty.com).